



To,  
The Manager,  
Listing department,  
National Stock Exchange of India Ltd,  
'Exchange Plaza', C- 1 Block G,  
Bandra Kurla complex, Bandra (East)  
Mumbai – 400051

Dated: 10<sup>th</sup> June, 2023

**Sub: Declaration of Voting results and Scrutinizer Report of the Postal Ballot as per the format prescribed under Regulation 44 of SEBI (Listing Obligations and Listing Requirement) Regulations, 2015.**

Dear Sir/Ma'am,

This is in reference to the dispatch of notice of postal ballot dated 10<sup>th</sup> May,2023 seeking consent of Members of the Company for the resolutions proposed in the notice.

The voting period was closed at 17:00 hours (IST) on 9<sup>th</sup> June 2023, the Scrutinizer has submitted his Report on the Results of the Postal Ballot (through remote e-voting) on 10<sup>th</sup> June, 2023.

Pursuant to Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we would like to inform you that the said Resolutions have been passed by the Members of the Company with requisite majority.

In this regard, please find enclosed the Voting results as required under Regulation 44(3) of the Listing Regulations and the Scrutinizer's Report thereon dated 10<sup>th</sup> June, 2023. The Results of the Postal Ballot along with the Scrutinizer's Report are being placed on the Company's website at and website of National Securities Depositories Limited (NSDL) at [www.evoting.nsdl.com](http://www.evoting.nsdl.com)

Kindly take the same on record.

Thanking You,

Yours Sincerely,

**For Surani Steel Tubes Limited**

**MOHINDER SINGH** Digitally signed by MOHINDER SINGH  
Date: 2023.06.10 16:53:47 +05'30'

**Mohinder Singh**  
**Company Secretary**

**SURANI STEEL TUBES LTD.**

**CIN:** L27109GJ2012PLC071373

**Address:** S. No.110,115, Bayad Road, Taluka Dahegam, Sampa, Gandhinagar-382315,Gujrat, India

**M:** +917717302284 | **E:** info@suranisteel.com | **W:** www.suranisteel.com

**General information about company**

Scrip code	
NSE Symbol	SURANI
MSEI Symbol	NOTLISTED
ISIN	INE01ZJ01015
Name of the company	SURANI STEEL TUBES LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	09-06-2023
Start time of the meeting	
End time of the meeting	

**Scrutinizer Details**

Name of the Scrutinizer	Sahil Malhotra
Firms Name	S V Associates, Company Secretaries
Qualification	CS
Membership Number	38204
Date of Board Meeting in which appointed	10-05-2023
Date of Issuance of Report to the company	10-06-2023

### Voting results

Record date	05-05-2023
Total number of shareholders on record date	318
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				INCREASE IN AUTHORISED SHARE CAPITAL AND CONSEQUENT ALTERATION OF THE CAPITAL CLAUSE IN THE MEMORANDUM OF ASSOCIATION OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2814000						
	Poll							
	Postal Ballot (if applicable)		1855000	65.9204	1855000	0	100	0
	Total		2814000	1855000	65.9204	1855000	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	5470000						
	Poll							
	Postal Ballot (if applicable)		1742000	31.8464	1742000	0	100	0
	Total		5470000	1742000	31.8464	1742000	0	100
Total		8284000	3597000	43.4211	3597000	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				ISSUANCE OF UPTO 80,52,000 FULLY CONVERTIBLE WARRANTS TO THE PERSONS BELONGING TO 'NON-PROMOTER CATEGORY' ON PREFERENTIAL BASIS.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2814000						
	Poll							
	Postal Ballot (if applicable)		1855000	65.9204	1855000	0	100	0
	Total		2814000	1855000	65.9204	1855000	0	100
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	5470000						
	Poll							
	Postal Ballot (if applicable)		1742000	31.8464	1742000	0	100	0
	Total		5470000	1742000	31.8464	1742000	0	100
Total		8284000	3597000	43.4211	3597000	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

MOHINDER SINGH Digitally signed by MOHINDER SINGH  
Date: 2023.06.10 16:54:30 +05'30'





To  
The Chairman,  
Surani Steel Tubes Limited  
S. No.110,115, Opp. Vinayak TMT,  
Bayad Road, Tal. Dahegam, Sampa  
Gandhinagar  
Gujarat-382315

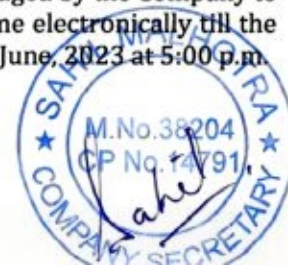
**Subject: Scrutinizers Report on Postal Ballot process conducted through e-voting system pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with rule 20 and 22 of the Companies (Management and Administration) Rule 2014 of Surani Steel Tubes Limited in respect of passing of resolutions set-out in the notice dated 10.05.2023 through postal ballot.**

Dear Sir,

We, S.V. Associates Company Secretary in Whole time practice, Chandigarh (COP No. 14791) had been appointed by the Board of Directors of Surani Steel Tubes Limited as a Scrutinizer for the purpose of Scrutinizing the Postal ballot voting conducted by way of e-voting process ("E-voting") in a fair and transparent manner on the resolution contained in the postal ballot notice dated **10<sup>th</sup> May, 2023** ("Notice") issued pursuant to Section 110 read with section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India and in accordance with the guidelines prescribed by Ministry of Corporate Affairs ("MCA") vide its General Circular No. 02/2021 dated 13th January, 2021 read with Circular No.20/2020 dated 5th May 2020, 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31<sup>st</sup> December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021 and 2/2022 dated 5th May, 2022, (collectively referred to as "Applicable Circulars") allowing the companies to hold general meetings/conduct the Postal Ballot process through electronic means ("e-voting").

We submit our report as under:

1. The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and its Rules. My responsibility as Scrutinizer is restricted to provide Report of votes cast "In favour", "Against" and "Invalid" votes based on the report generated from the electronic platform provided by NSDL, the authorized agency engaged by the company and from the e-voting with respect to the resolutions mentioned in the Notice.
2. My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report of the votes cast "in favour" or "against" by the members in respect of the resolutions contained in the Notice. My report is based on verification of data and reports generated from the voting system provided by National Securities Depository Limited (NSDL), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and papers/ documents furnished to me electronically till the time fixed for closing of the e-voting process i.e. till Friday, 09<sup>th</sup> June, 2023 at 5:00 p.m.





Office : # 1494, Top Floor, Sector 42-B, Chandigarh-160036. Mob. : 9463394255, Phone : 0172-4191494  
E-mail : saahilmalhotra42@gmail.com, csinfochd@gmail.com

3. The members of the Company as on the "cut off" date i.e. 05<sup>th</sup> May, 2023 were entitled to vote electronically on the proposed resolutions as set out in the Notice of the Postal Ballot dated 10<sup>th</sup> May, 2023 of M/s. Surani Steel Tubes Limited. The Company had also issued the corrigendum dated May 24<sup>th</sup>, 2023 which was considered as an integral part of the original notice dated 10.05.2023.

Further, through the said corrigendum, a facility was also provided to the shareholders who had already casted their votes before the issuance of this corrigendum to the Postal Ballot notice, to drop any mail to the Scrutinizer at [saahilmalhotra42@gmail.com](mailto:saahilmalhotra42@gmail.com) confirming their assent or dissent, before the closure of E-voting period i.e. Friday, June 09, 2023. It was also provided therein that in case, any shareholder who already has casted votes prior to the issuance of corrigendum, doesn't drop in any mail then the assent or dissent, already casted prior to this corrigendum, would be considered.

I hereby confirm that no objections had been received from any shareholder w.r.t the corrigendum issued or w.r.t the votes already casted.

4. The E-voting period remained open from Thursday, the 11<sup>th</sup> day of May, 2023 (9.00 a.m. IST) and ended on Friday, the 09<sup>th</sup> day of June, 2023 (5.00 p.m. IST).
5. The votes casted during the e-voting were unblocked on Saturday, 10<sup>th</sup> June, 2023 after the conclusion of e-voting period for Postal Ballot and was witnessed by two witnesses, who are not in the employment of the Company and National Securities Depository Limited ("NSDL") and e-votes were diligently scrutinized by us.
6. Thereafter, the details containing, inter alia, the list of Members who voted "in favour" or "against" on the resolution were generated from the e-voting website <https://www.evoting.nsdl.com>. Based on the report generated and relied upon by me, data on the e-voting was scrutinized.
7. I submit herewith the Scrutinizer's Report on the results of the e-voting for postal ballot, based on the report generated by National Securities Depository Limited, scrutinized and relied upon by me as under:

**Item No. 1 (Ordinary Resolution):**

**ITEM NO. 1: INCREASE IN AUTHORISED SHARE CAPITAL AND CONSEQUENT ALTERATION OF THE CAPITAL CLAUSE IN THE MEMORANDUM OF ASSOCIATION OF THE COMPANY.**

<b>VOTES IN FAVOR OF THE RESOLUTION</b>	
Number of Members	<b>18</b>
Number of votes casted by them	<b>3597000</b>
% of total number of valid votes casted	<b>100%</b>
<b>VOTES AGAINST THE RESOLUTION</b>	
Number of Members	<b>0</b>
Number of Votes casted by them	<b>0</b>
% of total number of valid votes cast	<b>0</b>

**Invalid Votes: Nil.**





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E-mail : saahilmalhotra42@gmail.com, csinfochd@gmail.com

**Item No. 2 (Special Resolution)**

**ITEM NO. 2: ISSUANCE OF UPTO 80.52.000 FULLY CONVERTIBLE WARRANTS TO THE PERSONS BELONGING TO 'NON-PROMOTER CATEGORY' ON PREFERENTIAL BASIS**

<b>VOTES IN FAVOR OF THE RESOLUTION</b>	
Number of Members	<b>18</b>
Number of votes casted by them	<b>3597000</b>
% of total number of valid votes casted	<b>100%</b>
<b>VOTES AGAINST THE RESOLUTION</b>	
Number of Members	<b>0</b>
Number of Votes casted by them	<b>0</b>
% of total number of valid votes cast	<b>0</b>

**Invalid votes: Nil**

Based on above voting results, the Resolutions as proposed in the Notice dated 10.05.2023 have been passed with requisite majority by Members of the Company.

We hereby declare that we are maintaining the Registers/electronic record received from the Service provider in respect of the votes cast through remote E-voting for postal ballot by the shareholders of the Company. We shall be arranging to hand over these records to you or such other person as authorized by you.

Thanking you,  
Yours Faithfully  
For S.V. Associates



**CS Sahil Malhotra**  
**(Proprietor)**  
**M.No: 38204**  
**COP No. 14791**  
**Place: Chandigarh**  
**Date: 10<sup>th</sup> June 2023**  
**UDIN: A038204E000476081**