



SURANI STEEL TUBES LTD.

(Formerly Known As "SURANI STEEL TUBES PVT. LTD.")

CIN : L27109GJ2012PLC071373

S.No.110,115, Opp. Vinayak TMT, Bayad Road, Village: Sampa, Ta: Dahegam, Dist: Gandhinagar-382 315 (GUJARAT) INDIA.

To,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

Date: 05.05.2023

SYMBOL: SURANI

Dear Sir/Ma'am,

SUB.- REVISED OUTCOME OF BOARD MEETING PURSUANT TO REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), this is to inform you that Board of Directors of Surani Steel Tubes Limited (hereinafter referred to as "**the Company**") in their Meeting held on May 03, 2023, has inter alia considered and approved the following and revised due to submission of details as per regulation 7((B) OF SEBI (LODR) Regulations,2015:

Mr. Vijay Singla, Mr. Chetan Singla and Ms. Santosh Rani (hereinafter referred as the "**Acquirers**") have entered into a SPA dated March 16, 2023 with the Sellers for acquisition of 28,14,000 (Twenty Eight Lakh and Fourteen Thousand) Equity Shares representing 33.97% of the Paid-up Equity Share Capital of the Target Company of Face Value of INR 10.00/- (Indian Rupees Ten Only) at a price of INR 22.00/- (Indian Rupees Twenty Two Only)per Equity Share of the Company aggregating to INR 6,19,08,000/- (Indian Rupees Six Crores Nineteen Lakh and Eight Thousand Only) to be paid in cash, which has triggered the requirement to make Open Offer under Regulation 3(1) and Regulation 4 of SEBI (SAST) Regulations, 2011. Pursuant to the provision of Regulation 22 of SEBI (SAST) Regulations, 2011, the said Acquirers have deposited 100% of the Offer Consideration in the Escrow account pursuant to which they are effecting the change in management of the Company. Consequent to the above, the Board of Directors had, inter-alia, considered the following changes:

1. Appointment of following new Directors on the Board of the Company—

S. No.	Name	Designation	DIN	Effective Date of Event
1	Mr. Vijay Singla	Non- Executive Director (Additional)	00156801	03-05-2023
2	Mr. Chetan Singla	Non-Executive Director (Additional)	00549795	03-05-2023

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3	Mrs. Sangeeta Mehtani	Independent (Additional)	Director	10124839	03-05-2023
4	Mr. Kailash Garg	Independent (Additional)	Director	10132246	03-05-2023
5	Mr. Gurpreet Singh Bhatia	Independent (Additional)	Director	10119925	03-05-2023

The Brief profile of all the above new Directors in enclosed as Annexure.

2. Resignation of following existing Directors of the Company—

S. No.	Name	Designation	DIN	Effective Date of Event	Reason of Resignation
1	Mr. Karshanbhai Patel	Non-Executive Director	00621993	03-05-2023	Due to Change in management
2	Ms. Hetika Sagar Chandni	Independent Director	08228689	03-05-2023	Due to Change in management
3	Mr. Dineshbhai Dhanjibhai Patel	Independent Director	08231737	03-05-2023	Due to Change in management

- Attached resignation letter copy. Also submitting the confirmation received from Ms. Hetika Sagar Chandni and Mr. Dineshbhai Dhanjibhai Patel, Independent director that there is no material reasons other than those provided in resignation letter as per the clause 7B of part A of Schedule III of SEBI (LODR) Regulations, 2015 as enclosed.
- Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any: Resigning director not holds any directorship and membership of board committees in any other listed entities.

3. Pursuant to the change in management and subsequent to appointments and resignation in the Board of the Company, the new composition of Board and the Committees is as follows:

i. New Composition of the Board

S. No.	Name	Designation	DIN	Effective Date of Event
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1	Mr. Vijay Singla	Non-Executive (Additional)	Director	00156801	03-05-2023
2	Mr. Chetan Singla	Non-Executive (Additional)	Director	00549795	03-05-2023
3	Mrs. Sangeeta Mehtani	Independent (Additional)	Director	10124839	03-05-2023
4	Mr. Kailash Garg	Independent (Additional)	Director	10132246	03-05-2023
5	Mr. Gurpreet Singh Bhatia	Independent (Additional)	Director	10119925	03-05-2023
6	Mr. Dinesh Karshan Patel	Joint Managing Director		03585273	Continuing
7	Mr. Mukesh Patel	Joint Managing Director		05331136	Continuing

ii. New Composition of Audit Committee

S. No.	Name	Designation	DIN	Effective Date of Event
1	Mr. Gurpreet Singh Bhatia	Independent Chairman	Director- 10119925	03-05-2023
2	Mrs. Sangeeta Mehtani	Independent Director	10124839	03-05-2023
3	Mr. Kailash Garg	Independent Director	10132246	03-05-2023
4	Mr. Vijay Singla	Non- Executive Director	00156801	03-05-2023

iii. New Composition of Nomination and Remuneration Committee

S. No.	Name	Designation	DIN	Effective Date of Event
1	Mr. Gurpreet Singh Bhatia	Independent Chairman	Director- 10119925	03-05-2023
2	Mrs. Sangeeta Mehtani	Independent Director	10124839	03-05-2023
3	Mr. Kailash Garg	Independent Director	10132246	03-05-2023
4	Mr. Chetan Singla	Non- Executive Director	00549795	03-05-2023



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iv. New Composition of Stakeholder Relationship Committee

S. No.	Name	Designation	DIN	Effective Date of Event
1	Gurpreet Singh Bhatia	Independent Director-Chairman	10119925	03-05-2023
2	Mrs. Sangeeta Mehtani	Independent Director	10124839	03-05-2023
3	Mr. Kailash Garg	Independent Director	10132246	03-05-2023
4	Mr. Vijay Singla	Non- Executive Director	00156801	03-05-2023

4. Took note of resignation of Ms. Shwetal Ritesh Maliwal from the position of Company Secretary and Compliance Officer w.e.f. 03.05.2023, due to personal reasons and of appointment of Mr. Mohinder Singh (M.No. A21857) as the Company Secretary of the Company, designated as KMP under Section 203 of the Companies Act 2013 and Compliance Officer of the Company in her place. The brief profile of the Mr. Mohinder Singh is enclosed.

The meeting of the Board of Directors commenced at 4.30 pm and concluded with a vote of thanks at 6:15 p.m. We request you to take the same on your records.

Thanking you,

Yours Faithfully,
for Surani steel Tubes Limited

Dinesh Karshan Patel
Joint Managing Director
03585273



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Particulars of appointment of Sh Vijay Singla as Non Executive Director of the Company in terms of the SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Particulars	Details
Name of Director	Sh. Vijay Singla (DIN: 00156801)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Non Executive Director of the Company (Additional)
Date of Appointment	03-05-2023
Brief Profile	Mr. Vijay Singla aged around 56 years is a renowned industrialist based at Chandigarh. He has to his credit, around 35 years of experience in iron and steel industry, steel and galvanized pipes in field of manufacturing, units set up and operations, funding, financial planning, market and overall operations of iron and steel industry.
Disclosure of relationships between directors (in case of appointment of a director)	No, Not related to any existing director.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Sh. Vijay singla is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Particulars of appointment of Sh Chetan Singla as Non-Executive Director of the Company in terms of the SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Particulars	Details
Name of Director	Mr. Chetan Singla (DIN: 00549795)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Non-Executive Director (Additional) of the Company
Date of Appointment	03-05-2023



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Brief Profile	Mr. Chetan singla, aged 35 years is a renowned industrialist based at Chandigarh. He has to his credit, around 15 years of experience in iron and steel industry, steel and galvanized pipes and real estate in fields of manufacture, units set up and operations, funding, financial planning, marketing and overall operations of iron and steel industry.
Disclosure of relationships between directors (in case of appointment of a director)	No, Not related to any existing director.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Sh. Chetan singla is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Particulars of appointment of Mrs. Sangeeta Mehtani as Independent Director of the Company in terms of the SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Particulars	Details
Name of Director	Mrs. Sangeeta Mehtani (DIN: 10124839)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Independent Director (Additional)
Date of Appointment	03-05-2023
Brief Profile	Mrs. Sangeeta Mehtani, aged 59 years, had done her post-graduation in Organic Chemistry from Punjab University and is having a well-versed experience in the academic segment and had served as an Associate Professor for 30 years in PG Govt. college for girls, Chandigarh and got recorded as a Principal of PG Govt. college for Women. She is also involved in various social activities in the welfare of general public and is associated with various NGOs. She has to her credit experience of 33 years in the field of Education, general administration, Human Resources and management.



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Disclosure of relationships between directors (in case of appointment of a director)	No, Not related to any existing Director.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mrs. Sangeeta Mehtani is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Particulars of appointment of Mr. Kailash Garg as Independent Director of the Company in terms of the SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Particulars	Details
Name of Director	Mr. Kailash Garg, (DIN: 10132246)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Independent Director of the Company (Additional)
Date of Appointment	03-05-2023
Brief Profile	Mr. Kailash Garg, aged 61 years and had completed his Bachelor of Engineering (Civil) from Thapar Institute of Engineering and Technology (now Thapar University), Patiala. He is having a work and administrative experience of nearly 40 years in the field of construction of residential, commercial and industrial establishments. Had also worked as Sub-Divisional Engineer and Executive Engineer in Chandigarh Administration Undertaking for 29 years. He had also looked after various Public health and Civil Engineering projects and also worked in the Administrative Section. Worked on various construction projects in Rail Coach Factory, Kapurthala (Punjab) and TV Tower, Kasauli (Himachal Pradesh).
Disclosure of relationships between directors (in case of appointment of a director)	No, Not related to any existing director.



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Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Sh. Kailash garg is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
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Particulars of appointment of Mr. Gurpreet Singh Bhatia as Independent Director of the Company in terms of the SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Particulars	Details
Name of Director	Mr. Gurpreet Singh Bhatia, (DIN: 10119925)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Independent Director of the Company (Additional)
Date of Appointment	03-05-2023
Brief Profile	Mr. Gurpreet Singh Bhatia, aged 43 years, had done his Graduation in Commerce from Khalsa College, Amritsar and is a member of Institute of Chartered Accountants of India, since 2003. He served as an Assistant Vice- President in HDFC Bank Limited for 11 years and is now a partner in a firm named Preet Kamal and Co. and is having an expertise as a Forensic Auditor and Concurrent Auditor and is having diversified knowledge and experience of around 18 years in the field of finance, tax on, law and other allied matters.
Disclosure of relationships between directors (in case of appointment of a director)	No, Not related to any existing director.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Gurpreet Singh Bhatia is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



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Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure) Requirements 2015 vide SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 in respect of the Directors

Particulars	1. Karsanbhai Patel, Non Executive Director	2. Hetika Sagar Chandni, Independent Director	3. Mr. Dineshbhai Dhanjibhai Patel, Independent Director
Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation	Resignation .	Resignation .
Date of appointment/cessation (as applicable) & term of appointment;	Resignation w.e.f close of business hours on 03.05.2023	Resignation w.e.f close of business hours on 03.05.2023	Resignation w.e.f close of business hours on 03.05.2023
Brief profile (in case of appointment);	N.A.	N.A.	N.A.
Disclosure of relationships between directors (in case of appointment of a director).	N.A.	N.A.	N.A.



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Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure) Requirements 2015 vide SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 for Change in KMP

Particulars	1.Ms. Shwetal Ritesh Maliwal	2. Mr. Mohinder Singh
Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation	Appointment as Company Secretary and Compliance officer of the Company
Date of appointment/cessation (as applicable) & term of appointment;	Resignation w.e.f close of business hours on 03.05.2023	Appointment in place of Ms. Shwetal w.e.f 03.05.2023
Brief profile (in case of appointment);	N.A.	Mr. Mohinder Singh is B. Com and a member of the Institute of Company Secretaries of India (ICSI), New Delhi. He has more than 20 years of experience in Company Law, Corporate Governance, Secretarial and Legal, Capital Structuring and Finance functions. During his tenure he has served in several listed entities as Company Secretary and on other designations.
Disclosure of relationships between directors (in case of appointment of a director).	N.A.	NIL

Yours Faithfully,
For Surani steel Tubes Limited,

Dinesh Karshan Patel
Joint Managing Director
03585273

KARSHANBHAI PATEL
4, VINAYAK PARK SOCIETY, B/H ATITHI HOTEL, DEHGAM- 382305

Date: 03.05.2023

To,
The Board of Director,
SURANI STEEL TUBES LIMITED
Reg. Office: S. No.110,115, Opp. Vinayak TMT,
Bayad Road, Sampa, Tal. Dahegam-382315

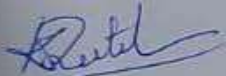
SUB: RESIGNATION FROM THE DIRECTORSHIP OF THE COMPANY

With reference to above mentioned the subject matter, I, Karshanbhai Patel, Director of SURANI STEEL TUBES LIMITED having DIN: 00621993 would like to place my resignation from the Board of directors of the company with Immediate effect due to Change in management of the company.

I request that an intimation of my resignation be given to registrar of Companies, Stock exchange and all other authorities concerned in this regard.

I hereby give my felicitation to all members of the board for the faith and co-operation that I have received during the tenure of my directorship.

Please take the same on your record and acknowledge the same.



Karshanbhai Patel
DIN: 00621993

**DINESHBHAI DHANJIBHAI PATEL
CHAMPALPUR CAMPA, PALAIYA,
DAHEGAM- 382305**

Date: 03.05.2023

To,
The Board of Director,
SURANI STEEL TUBES LIMITED
Reg. Office: S. No.110,115, Opp. Vinayak TMT,
Bayad Road, Sampa, Tal. Dahegam-382315


SUB: RESIGNATION FROM THE DIRECTORSHIP OF THE COMPANY

With reference to above mentioned the subject matter, I, Dineshbhai Dhanjibhai Patel, Independent Director of SURANI STEEL TUBES LIMITED having DIN: 08231737 would like to place my resignation from the Board of directors of the company with Immediate effect due to Change in management of the company.

I request that an intimation of my resignation be given to registrar of Companies, Stock exchange and all other authorities concerned in this regard.

I hereby give my felicitation to all members of the board for the faith and co-operation that I have received during the tenure of my directorship.

Please take the same on your record and acknowledge the same.


Dineshbhai D. Patel
DIN: 08231737

DINESHBHAI DHANJIBHAI PATEL
CHAMPALPUR CAMPA, PALAIYA,
DAHEGAM- 382305

Date: 03.05.2023

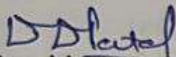
To,
The Board of Director,
SURANI STEEL TUBES LIMITED
Reg. Office: S. No.110,115, Opp. Vinayak TMT,
Bayad Road, Sampa, Tal. Dahegam-382315

SUBJECT: CONFIRMATION THAT THERE IS NO MATERIAL REASON

Dear Sir/Madam,

This is in continuation with my resignation letter as an Independent Director of the company from the directorship with Immediate effect I wish to confirm that there is no other material reason as per the Clause 7B of Part A of Schedule III of SEBI (LODR) Regulations, 2015.

Please take the same on your record and acknowledge the same.


Dineshbhai D. Patel
DIN: 08231737

HETIKA SAGAR CHANDNI
G-12, GIRIKUNJ CHS, SECTOR-8B
CBD BELAPUR, NR. KALI MATA MANDIR, THANE,
NAVI MUMBAI- 400614

Date: 03.05.2023

To,
The Board of Director,
SURANI STEEL TUBES LIMITED
Reg. Office: S. No.110,115, Opp. Vinayak TMT,
Bayad Road, Sampa, Tal. Dahegam-382315

SUB: RESIGNATION FROM THE DIRECTORSHIP OF THE COMPANY

With reference to above mentioned the subject matter, I, Hetika Sagar Chandni, Independent Director of SURANI STEEL TUBES LIMITED having DIN: 08228689 would like to place my resignation from the Board of directors of the company with Immediate effect due to Change in management of the company.

I request that an intimation of my resignation be given to registrar of Companies, Stock exchange and all other authorities concerned in this regard.

I hereby give my felicitation to all members of the board for the faith and co-operation that I have received during the tenure of my directorship.

Please take the same on your record and acknowledge the same.

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Hetika Sagar Chandni
DIN: 08228689

HETIKA SAGAR CHANDNI
G-12, GIRIKUNJ CHS, SECTOR-8B
CBD BELAPUR, NR. KALI MATA MANDIR, THANE, NAVI MUMBAI- 400614

Date: 03.05.2023

To,
The Board of Director,
SURANI STEEL TUBES LIMITED
Reg. Office: S. No.110,115, Opp. Vinayak TMT,
Bayad Road, Sampa, Tal. Dahegam-382315

SUBJECT: CONFIRMATION THAT THERE IS NO MATERIAL REASON

Dear Sir/Madam,

This is in continuation with my resignation letter as an Independent Director of the company from the directorship with Immediate effect I wish to confirm that there is no other material reason as per the Clause 7B of Part A of Schedule III of SEBI (LODR) Regulations, 2015.

Please take the same on your record and acknowledge the same.

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Hetika Sagar Chandni
DIN: 08228689