



**Date: May 10, 2023**

**To,**  
**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai– 400051

**Subject : Outcome of the Meeting of Board of Directors of Surani Steel Tubes Limited (“the Company”) pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

Dear Sir/Ma’am,

With reference to the captioned subject and pursuant to the provisions of Regulation 30 read with Part A of Schedule III, of the Listing Regulations, we hereby inform your good office that the Board of Directors of the Company at their Board Meeting held today i.e. on May 10, 2023 **inter-alia** considered and approved the following businesses:

**1. Increase in Authorized Share Capital and consequent alteration of the Capital Clause in the Memorandum of Association of the Company**

Approved the increase and alteration of the Authorized Share Capital of the Company from Rs. 9,00,00,000 /- (Rupees Nine Crore Only) divided into 90,00,000 (Ninety Lakhs) Equity Shares of Rs. 10/- each to Rs. 20,00,00,000/- (Rupees Twenty Crores Only) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs. 10/- each.

Such increase and alteration in the Authorized Share Capital of the Company will require consequent amendment in the Capital Clause (Clause V) of Memorandum of Association of the Company, subject to approval of the shareholders of the Company

**2. Issue & Allotment of upto 80,52,000 Fully Convertible Warrants (“Warrants”) on Preferential Basis.**

- i. Issue & Allotment of upto **80,52,000 (Eighty Lakhs Fifty Two Thousand Only) Fully Convertible Warrants (“Warrants”)** carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant, to persons belonging to ‘Non-Promoter’ Category, on preferential basis, at an issue price of **Rs. 135/- (Rupees One Hundred Thirty Five Only) per warrant** in accordance with provisions of Chapter V of SEBI ICDR Regulations, for an aggregate amount of upto **Rs. 1,08,70,20,000/- (Rupees One Hundred Eight Crores Seventy Lakhs and Twenty Thousand Only )** for Cash to be convertible at the option of the warrant holder in one or more tranches within 18 months from the date of allotment, subject to the approval of shareholders and other statutory approvals. The names of the proposed allottees are as under:



# SURANI STEEL TUBES LTD.

CIN : L27109GJ2012PLC071373

S.No.110,115, Opp. Vinayak TMT, Bayad Road, Village: Sampa, Ta: Dahegam, Dist: Gandhinagar-382 315 (GUJARAT) INDIA.

Sr. No.	NAME OF THE PROPOSED ALLOTTEE	CATEGORY	PROPOSED WARRANT QUANTITY TO BE ALLOTTED
1	Kiran Bala Gupta	Non-Promoter	4,00,000
2	Himank Gupta	Non-Promoter	3,50,000
3	Love Bansal HUF	Non-Promoter	3,00,000
4	Sanjeev Kumar	Non-Promoter	2,50,000
5	Priyanka Rustagi	Non-Promoter	2,22,000
6	Ponika Multitrade Private Limited	Non-Promoter	2,22,000
7	Karan Gupta	Non-Promoter	2,00,000
8	Sameer Mittal	Non-Promoter	2,00,000
9	Msl Holdings Private Limited	Non-Promoter	2,00,000
10	K E I Metals Private Limited	Non-Promoter	2,00,000
11	Kanav Chopra	Non-Promoter	2,00,000
12	Kush Bansal HUF	Non-Promoter	2,00,000
13	Prajal Bhandari	Non-Promoter	2,00,000
14	Yatharth Kansal	Non-Promoter	2,00,000
15	Anil Kumar HUF	Non-Promoter	2,00,000
16	Maithili Tradecom Private Limited	Non-Promoter	1,92,000
17	Sunil Bhandari	Non-Promoter	1,50,000
18	Rekha Bhandari	Non-Promoter	1,50,000
19	Gaurav Gupta	Non-Promoter	1,50,000
20	Punya Gupta	Non-Promoter	1,50,000
21	Agro Trade Solutions	Non-Promoter	1,48,000
22	Iqbal Ashrafali Ahmed	Non-Promoter	1,48,000
23	Manisha Loonkar	Non-Promoter	1,48,000
24	Bindal Finvest Pvt Ltd	Non-Promoter	1,10,000
25	Sanjay Mehtani	Non-Promoter	1,00,000
26	Shubham Singhal	Non-Promoter	1,00,000
27	Adarsh Garg	Non-Promoter	1,00,000
28	Aashna Gupta	Non-Promoter	1,00,000
29	Ruchi Gupta	Non-Promoter	1,00,000
30	Nimrat Bedi	Non-Promoter	1,00,000
31	Som Lata	Non-Promoter	1,00,000



## SURANI STEEL TUBES LTD.

CIN : L27109GJ2012PLC071373

**SURANI**

S.No.110,115, Opp. Vinayak TMT, Bayad Road, Village: Sampa, Ta: Dahegam, Dist: Gandhinagar-382 315 (GUJARAT) INDIA.

32	Ambey Industries	Non-Promoter	90,000
33	Vivek Garg	Non-Promoter	75,000
34	Ageless Capital And Finance Private Limited	Non-Promoter	74,000
35	Laxmi Trade Solutions	Non-Promoter	74,000
36	Mausam Shah	Non-Promoter	74,000
37	Nidhi Agarwal	Non-Promoter	74,000
38	Rohan Agarwal	Non-Promoter	74,000
39	Tahzeeb Mohamed Tariq	Non-Promoter	74,000
40	Trishakti Power Holdings Private Limited	Non-Promoter	74,000
41	R P S Khurana	Non-Promoter	70,000
42	Radhika Chopra	Non-Promoter	56,000
43	Maninder Singh	Non-Promoter	50,000
44	Surekha Rani	Non-Promoter	50,000
45	Harish Gupta	Non-Promoter	50,000
46	Vaibhav Jindal	Non-Promoter	50,000
47	Nupur Jain	Non-Promoter	50,000
48	Jigna Tezas Shah	Non-Promoter	44,000
49	Manan Ankur Shah	Non-Promoter	44,000
50	Gurmeet Singh Viridi	Non-Promoter	40,000
51	Jatinder Singh Nagpal	Non-Promoter	40,000
52	Neeraj Bansal	Non-Promoter	40,000
53	Piyush Tantia	Non-Promoter	40,000
54	Harish Kumar Jaipuria	Non-Promoter	38,000
55	Santosh Jaipuria	Non-Promoter	38,000
56	Sartaj Mehta	Non-Promoter	30,000
57	Ravikiran Nagpal	Non-Promoter	30,000
58	Narender Singh Nagpal	Non-Promoter	30,000
59	Sonu Gupta	Non-Promoter	30,000
60	Vimal Kumar Jindal	Non-Promoter	30,000
61	Aman Gupta	Non-Promoter	30,000
62	Surinder Kumar	Non-Promoter	30,000
63	Gursharan Singh	Non-Promoter	26,000
64	Avneet Chawla	Non-Promoter	25,000
65	Charanjit Singh	Non-Promoter	25,000
66	Umr Fruits Private Limited	Non-Promoter	25,000
67	Abhinav Gupta	Non-Promoter	25,000
68	Arjun Gandotra	Non-Promoter	25,000



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69	Prabhdeep Singh Ghai	Non-Promoter	25,000
70	Manisha Jain	Non-Promoter	25,000
71	Nitin Jain HUF	Non-Promoter	25,000
72	Anu Gupta	Non-Promoter	25,000
73	Aarsh Gupta	Non-Promoter	25,000
74	Meena Kansal	Non-Promoter	25,000
75	Sanya Kansal	Non-Promoter	25,000
76	Narain Dass Singla & Sons HUF	Non-Promoter	25,000
77	Kangan Kansal	Non-Promoter	25,000
78	Vinay Anand	Non-Promoter	25,000
79	Gautam Shroff	Non-Promoter	25,000
80	Neelu Sinha	Non-Promoter	20,000
81	Sukhwant Singh	Non-Promoter	20,000
82	Nidhi	Non-Promoter	20,000
83	Shivani Bajaj	Non-Promoter	20,000
84	Tushar Kapoor	Non-Promoter	20,000
85	Sk Gupta And Sons HUF	Non-Promoter	20,000
86	Sweeny Gupta	Non-Promoter	20,000
87	Harshit Jindal	Non-Promoter	20,000
88	Anil Singhal	Non-Promoter	20,000
89	Labdhi Kaushal Shah	Non-Promoter	18,000
90	Ritika Ranjan	Non-Promoter	18,000
91	Alka Harkut	Non-Promoter	18,000
92	Roshni Vinayak Jaksan	Non-Promoter	15,000
93	Naman Shah	Non-Promoter	14,000
94	Vaishali Udeshi	Non-Promoter	14,000
95	Lakshay Jindal	Non-Promoter	14,000
96	Prem Kumar Jain	Non-Promoter	12,000
97	Bindu Chawla	Non-Promoter	10,000
98	Jatinder Singh Chawla	Non-Promoter	10,000
99	Rahul Gauba	Non-Promoter	10,000
100	Neetika Garg	Non-Promoter	10,000
101	Rajiv Raja Jaggi	Non-Promoter	10,000
102	Raghav Raja Jaggi	Non-Promoter	10,000
103	Harmandeep Kaur	Non-Promoter	10,000
104	Parmod Kumar	Non-Promoter	10,000
105	Agneh Raj Sikka	Non-Promoter	10,000
106	Rajeev Sikka	Non-Promoter	10,000
107	Jai Raj Sikka	Non-Promoter	10,000



108	Shubham Biyani	Non-Promoter	10,000
109	Ashok Kumar	Non-Promoter	10,000
110	Aditya Aggarwal	Non-Promoter	10,000
	<b>TOTAL</b>		<b>80,52,000</b>

*The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure I** to this letter.*

- ii. Formulation of a Preferential Issue Committee to finalise/ approve all the relevant documents, as may be deemed necessary.
- iii. Approved the Postal Ballot notice to be sent to shareholders and authorized the Board of Directors/ the Committee of the Company to finalize the same.
- iv. Appointed Care Ratings Limited, credit rating agency as Monitoring Agency to monitor the use of proceeds of the preferential issue in terms of the provisions of Regulation 162A of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The Board Meeting commenced at 2.40 p.m. and concluded at 4.10 p.m.

You are requested to take the above information on record and oblige.

Thanking You,  
Yours Sincerely,

For **Surani Steel Tubes Limited**

**Mohinder Singh**  
**Company Secretary and Compliance officer**

**Annexure I**

**Details on Preferential Allotment in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:**

S. No.	Particulars	Disclosures																																				
1.	Type of securities proposed to be issued	Fully Convertible Warrants (“FCWs” or “Warrants”)																																				
2.	Type of issuance	Preferential Issue																																				
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Upto <b>80,52,000 (Eighty Lakhs Fifty Two Thousand Only) Fully Convertible Warrants (“Warrants”)</b> carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant, to persons belonging to ‘Non-Promoter’ Category, on preferential basis, at an issue price of <b>Rs. 135/- (Rupees One Hundred Thirty Five Only) per warrant</b> in accordance with provisions of Chapter V of SEBI ICDR Regulations, for an aggregate amount of upto <b>Rs. 1,08,70,20,000/- (Rupees One Hundred Eight Crores Seventy Lakhs and Twenty Thousand )</b> for Cash.																																				
4.	Name and number of the Investor(s)	<p>110 Proposed allottees as below:</p> <table border="1"> <thead> <tr> <th>SR.</th> <th>NAME OF THE PROPOSED ALLOTTEE</th> </tr> </thead> <tbody> <tr><td>1</td><td>Kiran Bala Gupta</td></tr> <tr><td>2</td><td>Himank Gupta</td></tr> <tr><td>3</td><td>Love Bansal HUF</td></tr> <tr><td>4</td><td>Sanjeev Kumar</td></tr> <tr><td>5</td><td>Priyanka Rustagi</td></tr> <tr><td>6</td><td>Ponika Multitrade Private Limited</td></tr> <tr><td>7</td><td>Karan Gupta</td></tr> <tr><td>8</td><td>Sameer Mittal</td></tr> <tr><td>9</td><td>Msl Holdings Private Limited</td></tr> <tr><td>10</td><td>K E I Metals Private Limited</td></tr> <tr><td>11</td><td>Kanav Chopra</td></tr> <tr><td>12</td><td>Kush Bansal HUF</td></tr> <tr><td>13</td><td>Prajal Bhandari</td></tr> <tr><td>14</td><td>Yatharth Kansal</td></tr> <tr><td>15</td><td>Anil Kumar HUF</td></tr> <tr><td>16</td><td>Maithili Tradecom Private Limited</td></tr> <tr><td>17</td><td>Sunil Bhandari</td></tr> </tbody> </table>	SR.	NAME OF THE PROPOSED ALLOTTEE	1	Kiran Bala Gupta	2	Himank Gupta	3	Love Bansal HUF	4	Sanjeev Kumar	5	Priyanka Rustagi	6	Ponika Multitrade Private Limited	7	Karan Gupta	8	Sameer Mittal	9	Msl Holdings Private Limited	10	K E I Metals Private Limited	11	Kanav Chopra	12	Kush Bansal HUF	13	Prajal Bhandari	14	Yatharth Kansal	15	Anil Kumar HUF	16	Maithili Tradecom Private Limited	17	Sunil Bhandari
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		100	Neetika Garg
		101	Rajiv Raja Jaggi
		102	Raghav Raja Jaggi
		103	Harmandeep Kaur
		104	Parmod Kumar
		105	Agneh Raj Sikka
		106	Rajeev Sikka
		107	Jai Raj Sikka
		108	Shubham Biyani
		109	Ashok Kumar
		110	Aditya Aggarwal
5.	Issue price	Rs. 135/- per Warrant	
6.	Tenure/ Conversion	Warrants of face value of Rs. 10/- are convertible into Equal number of Equity Shares of Rs. 10/- each within a maximum period of 18 months from the date of allotment of such Warrants.	
7.	Nature of Consideration (Whether cash or consideration other than cash)	Cash	

For **Surani Steel Tubes Limited**

**Mohinder Singh**  
Company Secretary and Compliance officer