

To,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400051
Maharashtra, India.

Date: 24th August 2023

SYMBOL: SURANI

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India ('SEBI') (Listing Obligations and Discourse Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). we hereby inform you that the Board of Directors at its Meeting held today i.e. 24th August 2023, inter alia,

1. Taken on record the resignation of Statutory Auditors M/s Ambalal Patel & Co., Chartered Accountants (ICAI Firm Registration No.100305W) as Statutory Auditors of the Company who have tendered their resignation vide letter dated 23rd August, 2023.

The copy of the resignation letter with Annexure-A as received is attached herewith as **Annexure-I**.

Further, on the recommendation of the Audit Committee of the Company the Board has approved the appointment M/s. Anu and Associates, Chartered Accountants (Registration No. 019624N), as the Statutory Auditor in casual vacancy and shall hold the office till the conclusion ensuing AGM to be held in the year 2023. Further, the Board, on recommendations of Audit Committee, approved their appointment for a period of five years w.e.f. conclusion ensuing AGM, subject to the approval of Members of the Company.

Further the disclosure required pursuant to Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9 September, 2015 is given under **Annexure-II**

2. Approved and taken on record the resignation of Mr. Gaurav Rajeshbhai Patel from the position of Chief Financial Officer (Key Managerial Personnel u/s 203 of the Companies Act, 2013) of the Company on 24th August, 2023. Further, on the recommendations of the Nomination and Remuneration Committee and the Audit Committee, the Board of Directors has, in today's Meeting appointed Ms. Pavni Singla as Additional Director, Non-Executive, (DIN:10087877) cum Chief Financial Officer (Key Managerial Personnel u/s 203 of the Companies Act, 2013) of the Company w.e.f. close of business hours of 24th August, 2023 subject to the approval of Members of the Company.

SURANI STEEL TUBES LTD.

CIN: L27109GJ2012PLC071373

Address: S. No.110,115, Bayad Road, Taluka Dahegam, Sampa, Gandhinagar-382315, Gujrat, India

M: +917717302284 | **E:** info@suranisteel.com | **W:** www.suranisteel.com

In this regard, disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure) Requirements, 2015 vide SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 for change in KMP is attached herewith as an **Annexure-III**.

The meeting commenced at 5:45 p.m. and concluded at 6:30 p.m.

Kindly take note of the same on your records.

**Thanking You,
For Surani Steel Tubes Limited**

**Mohinder Singh
Company Secretary**



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Ambalal Patel & Co.
Chartered Accountants

Head Office :-

1st Floor, Sapphire Business Centre, Above SBI Vadaj Branch,
Usmanpura, Ashram Road, Ahmedabad-380013.

Tel. : (079) 27556860, 27556870, Fax : 27556860

E-mail : apcca@apcca.com • Web Site : www.apcca.com.

Branch Office : Unjha & Jamnagar

Date: 23rd August 2023

To,
The Board of Director
Surani Steel Tubes Limited,
S. No.110,115, Opp. Vinayak TMT,
Bayad Road, Tal.Dahegam, NA
Sampa Gandhinagar GJ 382315 IN

Sub: Resignation as Statutory Auditors of the Company

Dear Sirs,

This is to inform you that We, M/s Ambalal Patel & Co., Chartered Accountants (ICAI Firm Registration 100305W) were appointed as the Statutory Auditors of the Company to perform the audit of financial statements of the Company for a period of 5 years from the Financial Year 2019-20 to Financial Year 2024-25 at its **7th Annual General Meeting** held on August 27th, 2019.

This is to inform you that the promoters and management of the Company have changed w.e.f. May 2023 and the directors has resigned from 20 July 2023. Due to a change in the control and ownership of the Company, we voluntarily resign as Statutory Auditors of your Company from financial year 2023-24. Accordingly, we are submitting our resignations as the Statutory Auditor of the Company with immediate effect.

There are no other circumstances connected with our resignation we consider should be brought to the notice of the Board.

We, therefore, request you to consider this letter as our formal resignation from the position of statutory Auditors of the Company.





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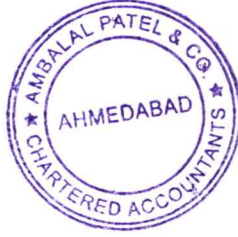
E-mail : apcca@apcca.com • Web Site : www.apcca.com.

Branch Office : Unjha & Jamnagar

Please find attached in Annexure- A, the information to be obtained by the company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019, dated 18 October 2019

Thanking You,
Yours Faithfully,
For Ambalal Patel & Co.
Chartered Accountants
FRN.: 100305W

CA Ghanshyam P Jajal
Partner
Membership No. 116814



Date: 23rd August 2023

Place: Ahmedabad



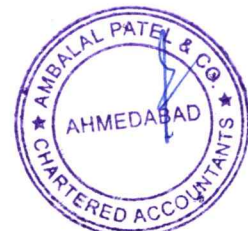
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Annexure-A

Disclosure of Information as per Securities and Exchange Board of India circular CIR/CFD/CMD)/114/2019, dated 18 October 2019.

Sr. No.	Particulars	Details
1.	Name of Listed Entity	Surani Steel Tubes Limited. ("the Company")
2.	Details of Statutory Auditor:	
	a. Name	AMBALAL PATEL & CO.
	b. Address	1st Floor, Sapphire Business Centre, above State Bank of India VADAJ, Usmanpura, Ashram Road, Ahmedabad, Gujarat 380013.
	c. Phone Number	+91-7935338368
	d. Email	apcca1@gmail.com
3.	Details of association with the listed Entity/ material subsidiary	
	a. Date on which the statutory auditor was appointed	August 27 th , 2019
	b. Date on which the term of the statutory auditor was scheduled to expire.	F.Y.2024-25
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Audit report for F.Y. 2022-23
4.	Detailed reasons for resignation	Refer to the resignation letter dated 23 rd August 2023
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable





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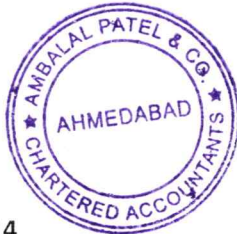
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate evidence was due to a management-imposed limitation or circumstances beyond the control of the management	-
	b. Whether the lack of information would have significant impact on the financial statements/results.	-
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	-
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	-
7.	Any other facts relevant to the resignation	Not applicable

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

Thanking You,
Yours Faithfully,
For Ambalal Patel & Co.
Chartered Accountants
FRN.: 100305W

CA Ghanshyam P Jajal
Partner
Membership No. 116814



Date: 23rd August 2023
Place: Ahmedabad

Annexure II

Disclosure under Sub Para A of Part A of Schedule III pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015:

Sr. No.	Particulars	Details of outgoing statutory auditor	Details of the new statutory auditors
1.	Reason for change viz. Appointment, resignation, removal, death or otherwise	M/s Ambalal Patel & Co., Chartered Accountants (ICAI Firm Registration No.100305W) has resigned as a statutory Auditor of the Company.	Existing Auditors M/s Ambalal Patel & Co., Chartered Accountants (ICAI Firm Registration No.100305W) has resigned, therefore, the Board of Directors on the recommendation of the Audit Committee considered, approved and recommended the appointment of M/s. Anu and Associates, Chartered Accountants (Registration No. 019624N), as the Statutory Auditors of the Company in casual vacancy and shall hold the office till the Conclusion of 11th AGM scheduled to be held in the year 2023. Further, the Board has, on recommendations of Audit Committee, approved their appointment for a period of five years w.e.f. conclusion ensuing AGM, subject to the approval of Members of the Company.
2.	Date of appointment	N.A.	Appointed on 24.08.2023 in casual vacancy upto conclusion of ensuing AGM.
3.	Brief profile (in case of Appointment)	N.A.	M/s. Anu & Associates Chartered Accountants is having vast expertise in conducting statutory audit, management consultancy, tax consultancy, accounting services, manpower management, secretarial services.

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Annexure-III

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure) Requirements 2015 vide SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Sr. No.	Particulars	Mr. Gaurav Gauravbhai Patel	Ms. Pavni Singla
1.	Reason for change viz. Appointment, resignation, removal, death or otherwise	Mr, Rajesh Gauravbhai Patel (Key Managerial Personnel u/s 203 of the Companies Act, 2013) has tendered his resignation as Chief Financial Officer (CFO) with effect from close of business hours of 24.08.2023	Ms. Pavni Singla (DIN:10087877), appointed as Additional Director, Non Executed cum Chief Financial Officer (Key Managerial Personnel u/s 2013 of the Companies Act, 2013) with effect from close of business hours 24.08.2023 subject to approval of members in the ensuing AGM.
2.	Date of appointment/cessation (as applicable) & term of appointment	Ceased to be Chief Financial Officer and KMP with effect from end of business hours of 24.08.2023.	Appointed as Additional Director, Non-Executive cum Chief Financial Officer with effect from end of business hours of 24.08.2023
3.	Brief profile (in case of appointment)	N.A.	Ms. Pavni Singla is Master in Management from HEC Paris and Bachelor in Economics and Finance. She is young & energetic aspirant having expertise in capital management and cost budgeting. She has served as Senior Financial Consultant at A.T. Kearney.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	N.A.	Ms. Pavni Singla is daughter in law of Mr. Vijay Singla, Managing Director.

For Surani Steel Tubes Limited

**Mohinder Singh
Company Secretary**

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