



## SURANI STEEL TUBES LTD.

(Formerly Known As "SURANI STEEL TUBES PVT. LTD.")

CIN : L27109GJ2012PLC071373

S.No.110,115, Opp. Vinayak TMT, Bayad Road, Village: Sampa, Ta: Dahegam, Dist: Gandhinagar-382 315 (GUJARAT) INDIA.

Date: 30.06.2020

To  
The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.,  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai-400051

SYMBOL: SURANI

**SUB: STATEMENT OF DEVIATION OR VARIATION OF PUBLIC ISSUE PROCEEDS FOR THE HALF YEAR ENDED ON 31<sup>ST</sup> MARCH, 2020**

Dear Sir/Madam,

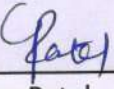
Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, Please find enclosed herewith the statement showing deviation or variation of issue proceeds for half year ended on 31<sup>st</sup> March, 2020.

The issue proceeds were fully utilized for the purpose for which proceeds were raised and details are given in the attached statement.

Please take the note of the above information on your record.

Thanking you.

Yours Faithfully,  
For, SURANI STEEL TUBES LIMITED

  
\_\_\_\_\_  
Gaurav Patel  
CFO

  
\_\_\_\_\_  
Mukesh Patel  
Joint Managing Director


**Note: The issue proceeds were fully utilized by the company for the objects which were stated in Prospectus till the period ended on 31st March, 2019 so as per Regulation 32(2) of SEBI (LODR) Regulations, 2015 submission of Statement of deviation(s) or variations(s) after 31st March, 2019 not applicable to the company.**


**STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED**

|  |  |                            |                                    |                       |  |                       |
|--|--|----------------------------|------------------------------------|-----------------------|--|-----------------------|
| <b>Name of listed entity</b>   | SURANI STEEL TUBES LIMITED                       |                            |                                    |                       |  |                       |
| <b>Mode of Fund Raising</b>  | Public Issue                                     |                            |                                    |                       |  |                       |
| <b>Date of Raising Funds</b>   | 04.02.2019                                       |                            |                                    |                       |  |                       |
| <b>Amount Raised</b>   | Rs. 12,91,68,000<br>(24,84,000 shares at Rs. 52) |                            |                                    |                       |  |                       |
| <b>Report filed for Half year ended</b>  | March 31 <sup>st</sup> , 2020                    |                            |                                    |                       |  |                       |
| <b>Monitoring Agency</b>   | Not applicable                                   |                            |                                    |                       |  |                       |
| <b>Monitoring Agency Name, if applicable</b>   | NA   |                            |                                    |                       |  |                       |
| <b>Is there a Deviation/Variation in use of funds raised</b>   | No   |                            |                                    |                       |  |                       |
| <b>If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders</b> | NA   |                            |                                    |                       |  |                       |
| <b>If Yes, Date of shareholder Approval</b>  | NA   |                            |                                    |                       |  |                       |
| <b>Explanation for the Deviation / Variation</b>   | No   |                            |                                    |                       |  |                       |
| <b>Comments of the Audit Committee after review</b>  | No comments                                      |                            |                                    |                       |  |                       |
| <b>Comments of the auditors, if any</b>  | NA   |                            |                                    |                       |  |                       |
| <b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>                   |  |                            |                                    |                       |  |                       |
| <b>Original Object</b>   | <b>Modified Object, if any</b>                   | <b>Original Allocation</b> | <b>Modified allocation, if any</b> | <b>Funds Utilized</b> | <b>Amount of Deviation/ Variation for the quarter according to applicable object</b> | <b>Remarks if any</b> |

|  |    |                     |    |                      |             |   |
|--|----|---------------------|----|----------------------|-------------|---|
| 1. To meet Working Capital Requirement | -- | 920Lakhs            | -- | 920Lakhs             | --          | --  |
| 2. To meet General Corporate Expenses  | -- | 305.68Lakhs         | -- | 320.40Lakhs          | 14.72 Lakhs | Remaining balance of public issue expense account utilized for General Corporate expenses |
| 3. To meet Issue expenses              | -- | 66Lakhs             | -- | 51.28 Lakhs          | 14.72 Lakhs | Balance amount of Rs. 14.72 lakh is utilized for General Corporate purpose                |
| <b>Total</b>                           |    | <b>1291.68Lakhs</b> |    | <b>1291.68 Lakhs</b> |             |   |

*\*Amount utilized in issue related expenses is RS. 51.28 (Rs. 14.72 Lakhs less amount from proposed utilization as mentioned in prospectus.) Amount utilized for General Corporate Purposes is Rs. 320.40 lakhs (Rs. 14.72 lakh excess from Issue expenses was used after completion of the total project under General Corporate Purpose as mentioned in the prospectus).*

Signature:   
Name of Signatory: Gaurav Patel  
Designation : Chief Financial Officer

Signature:   
Name of Signatory: Mukesh Patel  
Designation : Joint Managing Director