

February 12, 2024

To,
Manager-Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C- Block-G
Bandra Kurla Complex, Bandha (East)
Mumbai-400051
SYMBOL: SURANI

SUBJECT: Outcome of Extra-Ordinary General Meeting of Surani Steel Tubes Limited ("the Company")

Respected Sir/ Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith summary of proceedings of the 2nd Extra-Ordinary General Meeting (EGM) of the Company of the Financial Year 2023-24 held today i.e. **Monday, February 12, 2024** via Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") as per applicable circulars issued by Ministry of Corporate Affairs & Securities and Exchange Board of India.

The proceedings of the Extra-ordinary General Meeting are also being made available on the website of the Company.

Please take note of the above information on your records.

Thanking You,
Yours Faithfully

For Surani Steel Tubes Limited

MOHINDER SINGH
Digitally signed by
MOHINDER SINGH
Date: 2024.02.12
17:22:40 +05'30'

Mohinder Singh
Company Secretary

SURANI STEEL TUBES LTD.

CIN: L27109GJ2012PLC071373

Address: S. No.110,115, Bayad Road, Taluka Dahegam, Sampa, Gandhinagar-382315, Gujrat, India

M: +91 7717302284 | **E:** info@suranisteel.com | **W:** www.suranisteel.com

**SUMMARY OF PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF
SURANI STEEL TUBES LIMITED HELD ON FEBRUARY 12, 2024**

The 2nd Extra-ordinary General Meeting (“EGM”) of **Surani Steel Tubes Limited** (“the Company”) of the Financial Year 2023-24 was held today i.e, on Monday, **February 12, 2024** at **11:00 A.M.** through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Mr. Mohinder Singh, Company Secretary, welcomed all the members and gave brief overview of the regulatory matters and general instructions pertaining to the Extra-Ordinary General Meeting of the Company. He briefed the shareholders about the facility of remote e-voting provided by the National Securities Depositories India Limited (“NSDL”) to the Members of the Company.

Mr. Gurpreet Singh Bhatia, Independent Director and Chairman of the Audit Committee was elected as Chairman of the meeting.

Thereafter, Mr. Mohinder Singh requested the Chairman to further proceed the meeting. Mr. Gurpreet Singh Bhatia, Chairman, welcomed all members, directors at EGM of Surani Steel Tubes Limited. The Chairman after ascertaining that the requisite quorum being present, asked Mr. Mohinder Singh, Company Secretary to further proceed with the meeting.

The Company Secretary then introduced the Board of Directors of the Company who had joined the meeting:

- Mr. Vijay Singla- Managing Director,
- Mr. Chetan Singla, Joint Managing Director,
- Ms. Pavni Singla, Whole-time Director and Chief Financial Officer
- Mr. Kailash Garg, Independent Director
- Mrs. Sangeeta Mehtani, Independent Director

He further informed the members that, Mr. Sahil Malhotra, Practicing Company Secretary was appointed as the Scrutinizer, by the Board of Directors for scrutinizing the remote e-voting and the poll process through e-voting and to give report thereon in the prescribed manner.

He further informed the members that the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized e-Voting’s agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM was provided by NSDL.

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Mr. Sachin Karelia Assistant Manager, NSDL, was the moderator of the EGM.

He further informed that in compliance with the provisions of the Companies Act and the SEBI Listing Regulations, the members have been provided with the facility to exercise their right to vote by electronic means both through remote e-voting facilities and e-voting at the Extra-Ordinary General Meeting. Remote e-voting facility was made available to all Members holding shares as of the cut-off date **February 05, 2024**, during the period commencing from **9:00 A.M.** on Friday, **February 09, 2024**, till **5:00 P.M.** on Sunday, **February 11, 2024**. Remote e-voting has been blocked on February 11, 2024, at 5:00 P.M. He also informed the members that the Company had provided the facility to cast votes electronically to those Members at the EGM, who had not casted their votes and e-voting process will continue for the next 30 minutes from the time of closure of the meeting thereafter it will be disabled automatically by NSDL.

Thereafter Mr. Mohinder Singh, Company Secretary with the permission of the Chairman, moved to the agenda items to be transacted at the EGM. He briefed the members about the agenda items. He also informed that combined e-voting results would be communicated to stock exchange and the same will be also available at the website of the Company.

The EGM concluded at **11:11 A.M.** (IST), the Chairperson, thanked all the Shareholders, Stakeholders, Board Members, and the entire team of the Company for their participation at the EGM.

For Surani Steel Tubes Limited

MOHINDER SINGH

Digitally signed by MOHINDER
SINGH
Date: 2024.02.12 17:23:18 +05'30'

Mohinder Singh
Company Secretary

SURANI STEEL TUBES LTD.

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February 13, 2024

To,

The Manager-Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C- 1 Block G,
Bandra Kurla complex, Bandra (East)
Mumbai – 400051
SYMBOL- SURANI

Subject: Scrutinizer Report of the Extra-Ordinary General Meeting of the Company held on Monday, February 12, 2024.

Dear Sir/Madam,

This is to inform you that the 2nd Extra-ordinary General Meeting (EGM) of the Company of the Financial Year 2023-24 was held on Monday, February 12, 2024 at 11:00 A.M. (IST) through Video Conferencing ('VC')/ ('OAVM'). The resolutions contained in the Notice dated January 18, 2024 have been passed at the Extra-ordinary General Meeting of the Company.

Pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, please find enclosed herewith the Report of Scrutinizer dated February 12, 2024.

The same shall also be available on the website of the Company at www.suranisteel.com

Kindly take the same on your records.

Thanking You,
Yours Sincerely,

For Surani Steel Tubes Limited

MOHINDER SINGH

Digitally signed by MOHINDER
SINGH
Date: 2024.02.13 11:06:39 +05'30'

Mohinder Singh
Company Secretary

SURANI STEEL TUBES LTD.

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Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman

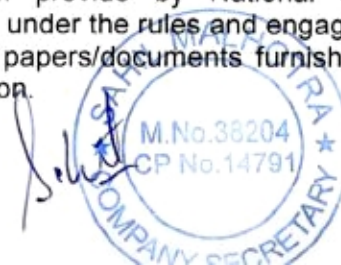
Name of the Company	SURANI STEEL TUBES LIMITED CIN: L27109GJ2012PLC071373
Meeting	2 nd Extraordinary General Meeting of the FY 2023-24
Day, Date & Time	Monday 12, 2024 at 11:00 A.M.
Deemed Venue of e-EGM	SCF 18-19, First Floor, Sector-28C, Chandigarh-160002.
Mode	Through Video Conferencing/Other Audio-Visual Means without physical presence of the Members.

Subject: Scrutinizer's Report on remote e-voting and e-voting at the e-EGM conducted in terms of provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

Dear Sir,

We, **S V Associates, Practicing Company Secretary** appointed as a Scrutinizer in Meeting of Board held on **January 18, 2024**, for the purpose of scrutinizing the remote e-voting, and e-voting facility at the e-EGM (hereinafter collectively referred as "e-voting Process") in a fair and transparent manner and ascertaining the requisite majority in the e-voting process, carried out as per the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the below mentioned resolutions proposed at the 2nd Extraordinary General Meeting of the Company for the FY 2023-24 held on **Monday, February 12, 2024** at 11:00 A.M. through Video Conferencing (VC)/Other Audio Visual means (OAVM).

1. The management of the Company is responsible to ensure compliance with the requirement of the provisions of the Companies Act, 2013 and rules along with MCA Circulars thereunder and the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the e-EGM of the Company. The Management of the Company is responsible for ensuring a secured framework of the electronic voting systems.
2. My responsibility as Scrutinizer is to ensure that the voting process (i.e. remote e-voting and e-voting in the meeting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "In favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provide by National Securities Depositories Limited ("**NSDL**") the Agency authorized under the rules and engaged by the Company to provide e-voting facility and attendant papers/documents furnished to me electronically by the Company, NSDL for my verification.





3. The Shareholders holding shares as on the "cut off" date i.e. February 05, 2024, were entitled to vote on the proposed resolutions for remote e-voting and e-voting at the e-EGM (4 items as set out in the Notice of the e-EGM).
4. The remote e-voting period commenced on, Friday, February 09, 2024 at 09:00 A.M. and concluded on Sunday, February 11, 2024, at 17:00 P.M., for the purpose of e-EGM held on February 12, 2024.
5. The members have cast their vote through e-voting facility provided by the National Securities Depositories Limited (hereinafter referred as the "NSDL") on the designated website <https://www.evoting.nsdl.com>.
6. Votes cast by the members through remote e-voting and votes cast by the members at the e-EGM through e-voting were considered for the purpose of this report.
7. The electronic voting system was diligently scrutinized. The e-votes were reconciled with the records maintained by the Company / NSDL and the authorizations lodged with the Company.
8. After the expiry of time fixed for E-voting at EGM and conclusion of e-voting cast during the EGM, we unblocked the result of votes cast through remote e-voting and e-voting by members during the EGM in my presence and the presence of two witnesses on February 12, 2024 and e-votes were diligently scrutinized by us:
9. The consolidated results on items of the business of EGM are as under:

Item No. 1 (As an Ordinary Resolution):

Increase in Authorised Share Capital of the Company and consequent amendment in Capital Clause of the Memorandum of Association of the Company.

Voted "In Favour"/ "Against" the resolution:

In Favour/ Against	Voting through e-voting at e- EGM		Remote E-Voting		Consolidated		
	Voters	No. of Votes	Voters	No. of Votes	Voters	No. of Votes	Percentage
In Favour	0	0	14	6249600	14	6249600	100
Against	0	0	0	0	0	0	0
Total	0	0	14	6249600	14	6249600	100

Invalid Votes: NIL

Based on the aforesaid results, we report that the Resolution as set out in Item no. 1 of the notice dated 18.01.2024 of the EGM has been passed as Ordinary Resolution with requisite majority.





Item No. 2 (As a Special Resolution):

Preferential Allotment of upto 94,50,000 (Ninety Four Lakhs and Fifty Thousand) Fully Convertible Warrants to the persons belonging to Promoter and Non-Promoter, Public Category.

Voted "In Favour"/ "Against" the resolution:

In Favour/ Against	Voting through e-voting at e- EGM		Remote E-Voting		Consolidated		
	Voters	No. of Votes	Voters	No. of Votes	Voters	No. of Votes	Percentage
In Favour	0	0	11	1471600	11	1471600	100
Against	0	0	0	0	0	0	
Total	0	0	11	1471600	11	1471600	100

Invalid Votes: NIL

With respect to Special Resolution as set at Item no. 2 the vote cast by members of the Company who are not interested have been considered and interested members have either not voted on the resolution or their vote if any, has been ignored.

Based on the aforesaid results, we report that the Resolution as set out in Item no. 2 of the notice dated 18.01.2024 of the EGM has been passed as Special Resolution with requisite majority.

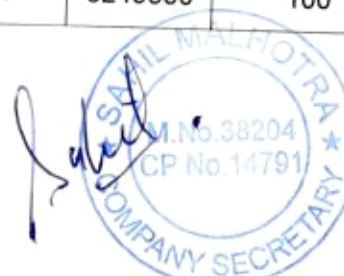
Item No. 3 (As a Special Resolution):

To approve Alteration in Object Clause of Memorandum of Association of the Company.

Voted "In Favour"/ "Against" the resolution:

In Favour/ Against	Voting through e-voting at e- EGM		Remote E-Voting		Consolidated		
	Voters	No. of Votes	Voters	No. of Votes	Voters	No. of Votes	Percentage
In Favour	0	0	14	6249600	14	6249600	100
Against	0	0	0	0	0	0	0
Total	0	0	14	6249600	14	6249600	100

Invalid Votes: NIL





Office : # 1494, Top Floor, Sector 42-B, Chandigarh-160036. Mob. : 9463394255, Phone : 0172-4191494
E-mail : saahilmalhotra42@gmail.com, csinfochd@gmail.com

Based on the aforesaid results, we report that the Resolution as set out in Item no. 3 of the notice dated 18.01.2024 of the EGM has been passed as Special Resolution with requisite majority.

Item No. 4 (As a Special Resolution):

Migration from NSE Emerge Platform to main board of National Stock Exchange of India Limited and simultaneously direct listing at BSE Limited

Voted "In Favour"/ "Against" the resolution:

In Favour/ Against	Voting through e-voting at e-EGM		Remote E-Voting		Consolidated		
	Voters	No. of Votes	Voters	No. of Votes	Voters	No. of Votes	Percentage
In Favour	0	0	14	6249600	14	6249600	100
Against	0	0	0	0	0	0	0
Total	0	0	14	6249600	14	6249600	100

Invalid Votes: NIL

Based on the aforesaid results, we report that the Resolution as set out in Item no. 4 of the notice dated 18.01.2024 of the EGM has been passed as Special Resolution with requisite majority.

The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairperson considers, approves and signs the Minutes of the aforesaid EGM and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking You,

Yours Faithfully

S V Associates
Company Secretaries

Sahil Malhotra
(Proprietor)
M. NO.: 38204
C.P. NO.: 14791



Date: 12.02.2024
Place: Chandigarh

UDIN: A38204E003418460